

# MINT **TERROR** NEWS<sup>TM</sup> MAGAZINE

Bringing the latest mint error news to the collector. Also featuring Die Trials, Test Pieces, Numismatic Rarities, Currency Errors and Discoveries from the U.S. Mint & the BEP.



[minteraornews.com](http://minteraornews.com)

## PCGS Certifies The Finest Known Indian Head Cent Struck In **GOLD** On A \$2½ Planchet MS 65!



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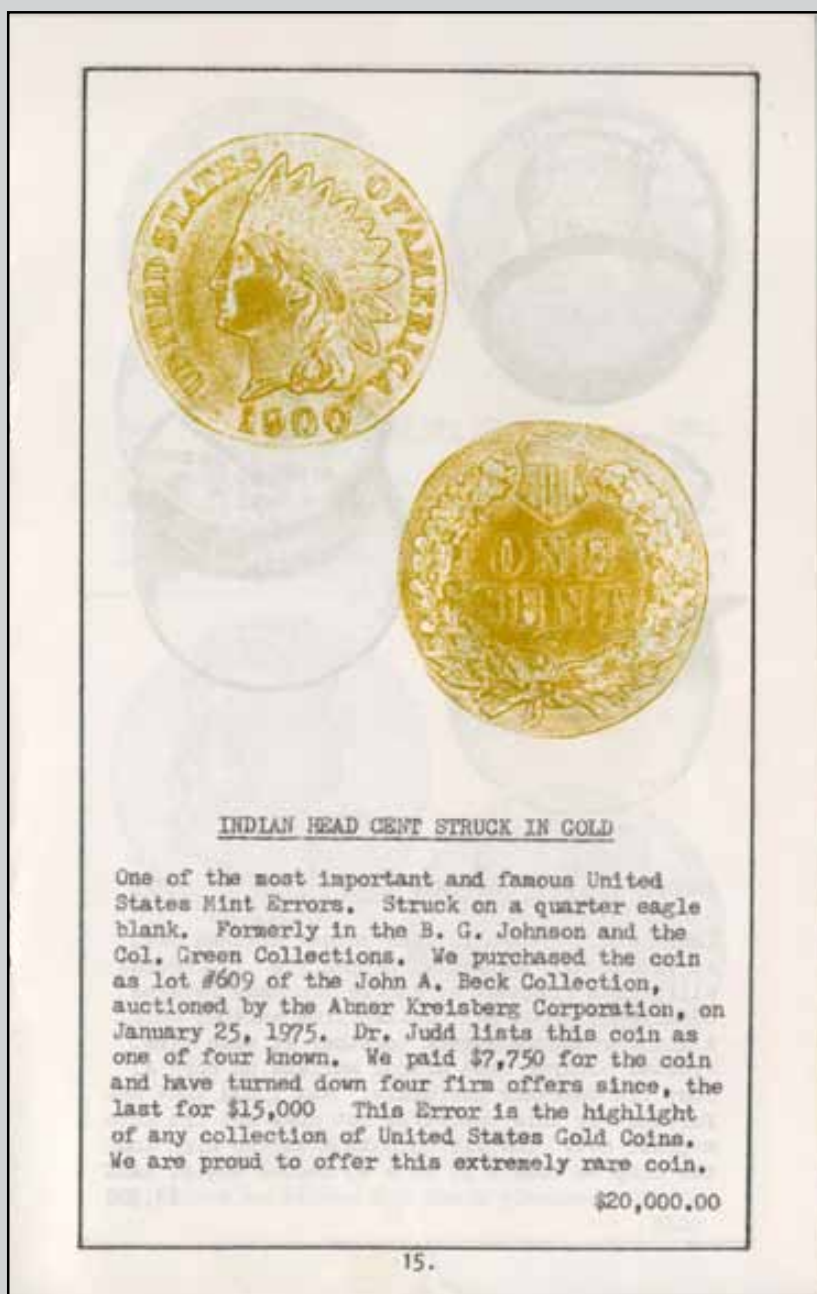
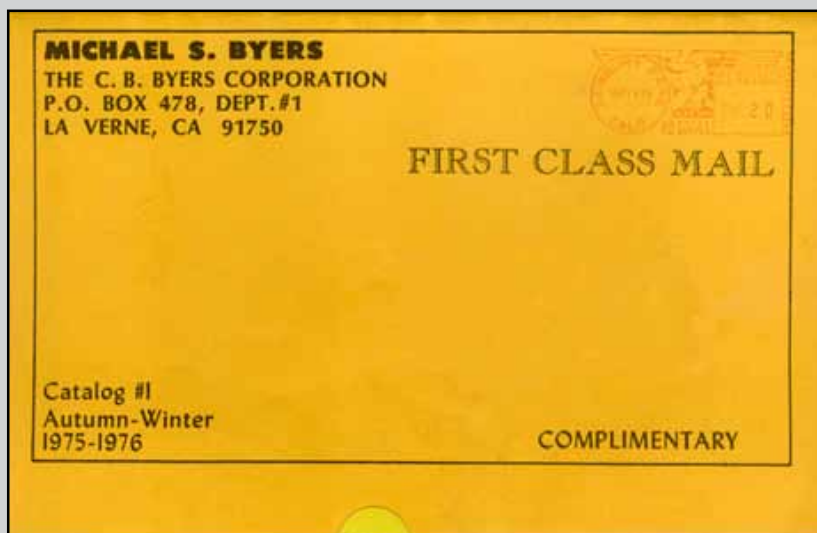
Special Edition  
A Mike Byers Publication

# Presenting The World's Most Valuable Major Mint Error!



- **Pedigree** - B.G. Johnson, Colonel Green, John Beck, Mike Byers
- **Condition** - Finest Known And The Only One Certified Mint State
- **Rarity** - One Of 3 Known Dated 1900
- **World Famous** - One of the most well-known U.S. Coins that transcends mint errors and is coveted by dealers & collectors.
- **World Record** - Mike Byers bought this coin in 1975 out of the Beck Collection for \$7,750. which was a world record price at that time.
- **Value** - A Half-Million Dollars

This Gold Cent was listed for sale in Mike Byers' 1975 Catalog at \$20,000.



● **Auction '89** - This Gold Cent was featured in a Superior auction 14 years later...

# AUCTION '89<sup>SM</sup>

Conducted by  
Rare Coin Company of America, Inc.  
Superior Stamp & Coin Company, Inc.  
David W. Akers, Inc.  
Stack's Rare Coins, Inc.

**July 7-8, 1989**

Hyatt Regency Chicago  
Illinois Center  
151 E. Wacker Drive  
Chicago, Illinois 60601  
Telephone: 312-565-1234

**Lot**

**N<sup>o</sup>**

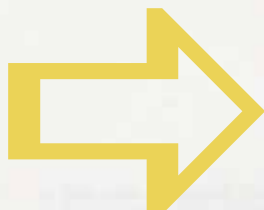
**856**

# AUCTION '89<sup>SM</sup>

## U.S. QUARTER EAGLES

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### FAMOUS 1900 INDIAN CENT STRUCK ON QUARTER EAGLE PLANCHET



See Color Plate 2

- 856 **1900 Indian Cent Struck on a Quarter Eagle Planchet, Mint State 64.** One of America's most spectacular, eye-catching mint errors! This is the famous Beck Collection specimen, sold by our good friends Jerry Cohen and Abner Kreisberg, in January 1975, Lot 609, where it was described: "Gem Uncirculated. Formerly in the collections of the famous St. Louis coin dealer B.G. Johnson and in the Col. Green collection. This is the first time we have ever had an error of this type in our QUALITY SALES. We know there are supposedly three other Cents struck in gold but none have been offered for many years. Valued by the consignor at close to \$10,000.00." The lot realized \$7750.00.

In the 14 exciting years since then, our coin "hobby" has become big business. As a consequence, prices have advanced markedly in virtually every area. We expect a record realization when this one is hammered down.

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- 857 **1903. Mint State 65. 1925-D. Mint State 65.** Deep golden lustre on the 1903 and particularly flashy brightness on the 1925-D. A lovely pair to represent both modern types of American Quarter Eagles. Lot of 2 coins.

### GEM PROOF 1910 QUARTER EAGLE



- 858 **1910. PCGS graded Proof 65.** Struck in the satin or "Roman Gold" finish found on Proofs of this year and 1909. A magnificent, premium quality example with lovely, rich coloring. Even under magnification, it is very difficult to find a single detracting mark. According to Mint records, a total of 682 Proof 1910 Quarter Eagles were struck. It is assumed that this figure is either incorrect or that a great majority of the original mintage was melted in 1910. Today, approximately 50 to 60 pieces are known with most of these grading between Proof 60 and Proof 64. As of March 1989, this is one of only three pieces graded as such by PCGS with none graded higher. An outstanding opportunity for the sophisticated collector.

# Plate 2



687



698



703



717



718



735



753



764



819



832



840



841



844



848



850



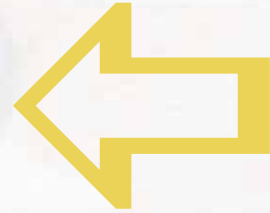
852



853



856



865



866



871



872



873



874



SUPERIOR

154

From [uspatterns.com](http://uspatterns.com):

## **Cents on Quarter Eagle Planchets**

The Indian cent struck on a quarter eagle planchet. The year 1900 was listed by Pollock as P1990 because of the possibility that they were deliberately struck for collectors. The only problem with this is that 1900 is not the only date known. The illustrated 1906 piece was offered in Stacks June 2004 sale and Taxay lists 1907 and, also, 3 other years for Lincoln cents in his 1976 Comprehensive Catalog.



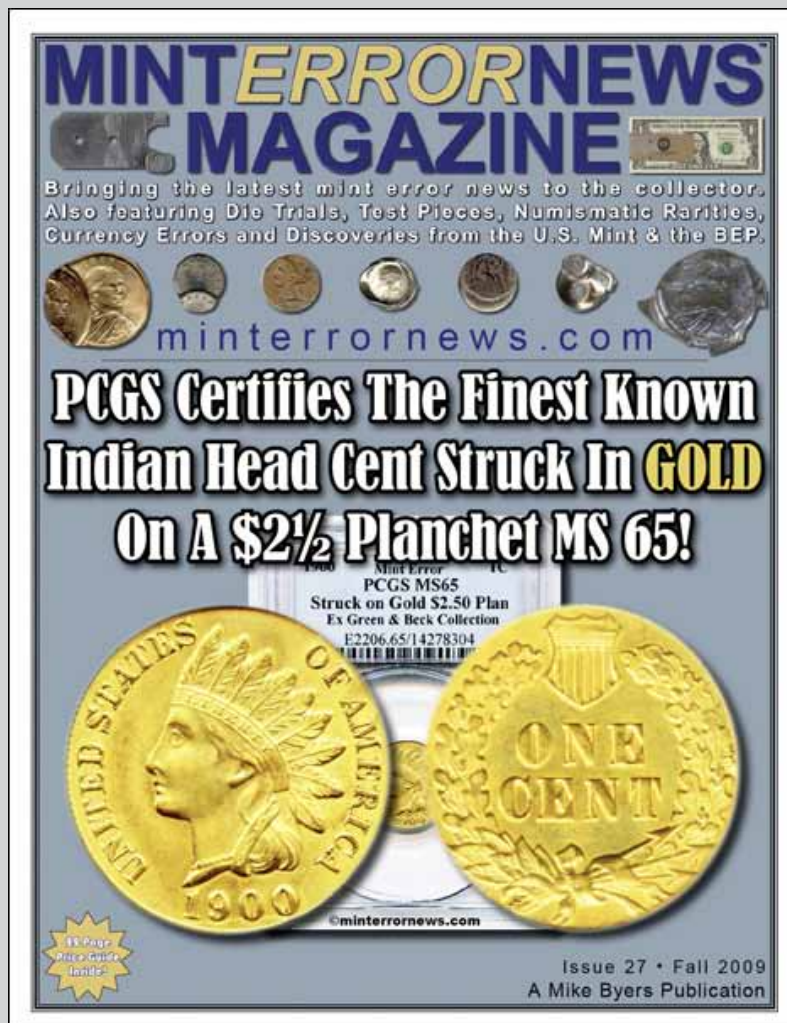
With regard to the 1900, 3 or 4 are believed to exist including the circulated 1993 ANA example and the PCGS MS 65 Col Green, Beck, Byers coin, which is illustrated above, and is believed to be the finest known for any of these. The earliest known purchase for one of these was the 1900 in the Dewitt Smith collection that was purchased by Virgil Brand in 1908 and entered into the Brand journals as item #46973.

Photo courtesy of Mike Byers

**Just Certified** - PCGS Just Certified this Indian Head Cent Struck on a Gold \$2 1/2 Planchet MS 65.

Fred Weinberg also attended the 1975 Cohen-Kreisberg Auction of the Beck Collection and was the under-bidder on this coin. Because he is the mint error consultant and authenticator for PCGS, this coin was sent to him to authenticate. Upon examining this gold Indian Cent, Fred stated that "It's one of the most breathtaking mint errors to see in person, and one of the most famous and rare mint errors of all time. In my 40 year career of dealing in mint errors, it's one of a very few coins that I regret not buying when I had the opportunity. When it was delivered to me to authenticate for PCGS, it brought back the thrill and awe of examining it again, after 35 years. The combination of rarity, condition and pedigree makes this gold Indian Cent a world class mint error."

**Today** - This spectacular Gold Cent is featured on the cover of Mint Error News Magazine Issue 27.





In the last few years, several U.S. Major Mint Errors have sold, both in public auction and via private treaty, anywhere from \$200,000 to close to \$400,000. Listed below are several of these including the prices realized.

A 1944 Steel Cent NGC MS 66 sold in a recent Heritage auction for \$373,750.

A 1915 Gold Pan Pac 50¢ NGC PF 64 just sold for \$345,000. in a different Heritage Auction.

A Gem Mint State Copper 1943 Cent sold for almost \$300,000. to a private collector.

A 1916 5¢ Doubled Die Obverse PCGS MS 64 sold for \$264,500. in a Heritage Auction.

A 1918/7-D 5¢ PCGS MS 65 just sold in a Heritage auction for \$253,000.

A 1943-D Copper Cent PCGS MS 64 sold for \$212,750. in a Goldberg Auction.

An 1859 Indian Cent Dual Obverse Mule PCGS MS62 sold for \$195,500. in a Heritage Auction.

Considering that quite a few mint errors are realizing six figures in today's market, it takes an absolutely spectacular mint error to claim the title of "world's most valuable." This rare and world-famous Gold Indian Cent, which was just authenticated and certified by PCGS as a Gem Mint State 65 with an exceptional pedigree, certainly meets the criteria for being the **world's most valuable mint error**. This Gold Cent sold for a world record price in 1975 and would certainly set another record if sold today.

This coin will be displayed at the Long Beach Coin Expo and the 2009 ANA National Money Show in Los Angeles. It is valued at and has been insured for a half-million dollars. Sorry, it is currently not for sale.





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# MINT ERROR NEWS MAGAZINE

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